News Release

**Almo Corporation Applies Savings from New Tax Law to Invest in Employees and Partners**

Philadelphia, PA — March 7, 2018 — **Almo Corporation**, the nation’s leading independent distributor of appliances, consumer electronics, Pro A/V equipment and housewares, today announced it is using the savings afforded from the [2017 Tax Cuts and Jobs Act](https://www.almo.com) to make short and long-term investments in its employees and partner community.

“The new tax law lowers taxes on our business, which gives us the ability to give back to our employees and invest in our technology infrastructure and partner relationships,” explained Warren Chaiken, president and CEO of Almo Corporation. “We are rewarding our employees with an incremental bonus of $1,000 as they are the greatest asset we have to offer as a business. We also have a plan in motion to continue upgrading our corporate headquarters, sales offices and warehouse facilities.”

Chaiken added that Almo Corporation has begun the transition to a new state-of-the-art operating system that allows for greater efficiencies over the long-term while enhancing the customer experience by enabling the Almo sales teams to process orders more effectively.

For five consecutive years in a row, **Almo Corporation has been named a Top Workplace** by Philly.com, the Greater Philadelphia Region’s most popular media site. “We continue to be successful and have achieved our 5th consecutive year as a Top Workplace because this is a ‘we and us’ company, not an ‘I and me’ company,” Gene Chaiken, chairman of the board for Almo Corporation has said. “This shows in our culture, our longevity as a successful business and our employee satisfaction.”

Other Almo current and future enhancements benefitting from the new tax law include:

- Continuation of the [Almo corporate headquarters expansion](https://www.almo.com) in Philadelphia, PA, which includes a 7,000-square foot second story addition to expand office capacity by 65 employees. The first floor is being reconfigured to make more room and improvements.

- A new [Almo Global office](https://www.almo.com) in Ft. Lauderdale to accommodate the entire global business team, and serve as the main office for Almo Hospitality and Almo New Business groups.
• A new, larger Almo Professional A/V
corporate office in Baltimore to allow for
expansion and growth.

• Huddle spaces have been added or
expanded in all Almo locations to facilitate
collaboration.

• The opening of a new 300,000 square foot
warehouse in Philadelphia to cover the Mid-
Atlantic region.

• Recently moved the Nevada warehouse to a
larger, 300,000 square foot facility.

• Soon moving the Ohio warehouse to a larger 260,000 square foot facility.

• The addition of wellness coaches to help with health and fitness.

• Standing desks available to employees to encourage movement.

• New internship programs for marketing, accounting and logistics to invest in the company’s
future.

• A management leadership program for new managers and an online learning management
system for all employees.

About Almo Corporation
Almo Corporation is the largest independent distributor of appliances, consumer electronics, professional
Audio/Video equipment, furniture and housewares in the United States. Serving the needs of retailers
across the country, Almo operates nine regional distribution facilities with over 2.5 million square feet of
warehousing.

Almo focuses on four major business segments or divisions. The Major Appliance and Electronics dealer
channel segment works with more than 2,000 independent dealers throughout the United States
distributing household name-brand products in a variety of retail categories. The Premium Appliances
division works with independent retailers of luxury appliances and outdoor lifestyle products including
patio furniture and BBQ grills. The Professional A/V division provides value-added technology and
professional audio visual products and services to professional integrators, dealers and consultants. The
Fulfillment Division is a state-of-the-art e-Commerce Fulfillment business that serves some of the largest
online retailers in the country with a wide range of products. For more information, go to www.almo.com
or call 800-345-2566.

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