

Press Release

Almo's Warren Chaiken Promoted to CEO

Philadelphia, PA – May 1, 2014: Gene Chaiken, Chairman of Almo Corporation, is pleased to announce that effective May 1, 2014 Warren Chaiken, current President and COO, will become the President & CEO of Almo Corporation and its subsidiaries. Warren will assume responsibility of Almo's financial division in addition to his current duties. This is another step in the company's long-term succession plan. Gene Chaiken will remain Chairman of the Board.

"During Warren's tenure as President and COO, Almo has grown to become the largest distributor of appliances and consumer and professional electronics in the United States," said Gene Chaiken, Almo Chairman of the Board. "Warren and I will continue to actively work together on the overall Almo strategy to ensure sustained profitable growth for all of our stakeholders."

"I'm honored to lead the talented group of people who work at Almo. Their hard work and dedication is the driving force behind the unique value-add proposition we offer to our customers and vendor partners. I look forward to many new and exciting opportunities for our company", said Warren Chaiken.

Warren joined the company in 1994; he has held various positions during his 20 year tenure, assuming the role of President in 2004. Mr. Chaiken is a graduate of Lafayette College and the Pennsylvania State University MBA Program.

Additional information on Almo Corporation can be found at www.almo.com

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About Almo Corporation

Almo Corporation is the nation's leading independent distributor of Major Appliances, Consumer Electronics and [Professional A/V equipment](#). Known for its Rapid Ship services and exceptional customer service, Almo distributes over 85 of the industry's top brand names. Dealers and Retailers have instant access to a wide variety of Major Appliances, Consumer Electronics, Mobile Electronics, Professional A/V Equipment and [Professional Residential Kitchen and Outdoor Appliances](#).

Founded in 1946, Almo is headquartered in Philadelphia, Pennsylvania, and operates 8 regional distribution facilities with over 1.5 million square feet of warehousing throughout the United States. More information on Almo is available by contacting the company directly or at Almo's web site located at www.almo.com.