



## MiTek Founder Loyd Ivey Inducted Into CE Hall of Fame

**PHOENIX, AZ - November 3rd, 2014** - MiTek Corporation is excited to recognize the upcoming induction of Founder and CEO Loyd Ivey into the Consumer Electronics Hall of Fame. Ivey, who in 2014 is celebrating his fortieth year in the consumer electronics industry, has manufactured and developed home, car, and professional audio products under more than a dozen brands including MTX Audio, Coustic, Ivey Electronics, DCM, StreetWires, Soundolier, Atlas Sound, and Xtant during his distinguished career in consumer electronics.

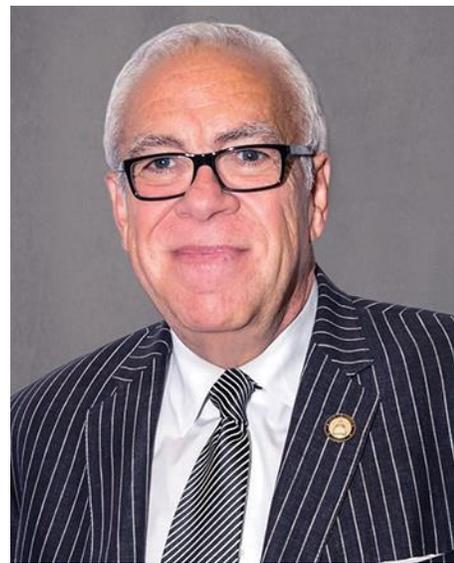


Ivey has been a major factor and contributor to the advancement of the consumer electronics industry. His unparalleled passion for excellence is balanced by his concern for his people, who he knows on an individual basis, no matter what country, state, province, city, or town they live in across MiTek's facilities located in Illinois, Wisconsin, Kentucky, Missouri, Texas, Arizona, Canada, France, China and Thailand. Ivey is proud to boast that MiTek is one of the few consumer electronics audio manufacturers still left manufacturing in the United States.

Having held various Vice and Chair positions in the CEA he was chosen as a result of his strong work ethic to become the chairman of the Consumer Electronics Association (CEA) in 2004 and has served as a member of the Board of Industry Leaders and on the CEAPAC Board as well as the CEA Foundation Board. Ivey is a strong advocate for the industry's growth and sustainability.

"I am honored to have been nominated and selected for induction into the Consumer Electronics Hall of Fame", said Ivey. "I have been in this industry for a very long time and have seen how technology has changed our lives and am proud to be a part of that. I have met so many great people over the years that have helped me along the way to whom I am truly grateful. This industry and our association have been a huge part of my life and success, which makes this induction ceremony even more special being able to share it with so many friends."

The Consumer Electronics Hall of Fame Induction Ceremony is scheduled to be held Tuesday, November 10th at the Grand Hyatt in New York City at 6:30PM.



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